



भारतीय स्टेट बैंक
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State Bank of India

दीव मुख्य शाखा
मेहन बजार, बंदर चौक पास, दीव (केन्द्र शासित प्रदेश) भारत, पीन-३६२५२०
दीव मुख्य शाखा
मेन बजार, बंदर चौक के पास, दीव (केन्द्र शासित प्रदेश) भारत, पीन-३६२५२०
Diu Main Branch
Diu (UT) India, Pin - 362520

Br. Code : 60114

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To,
The Administrative Officer
IIIT International Campus Diu
Diu-UT

Ref: E-Circular No. NBG/PBU/PL-Education/35/2022-23 Dated 31.10.2022.

Dear Sir,

We are pleased to advise that the Competent Authority has approved inclusion of following institute under Scholar Loan scheme.

As per the approval provided in the above mentioned Circular, Indian Institute of Information Technology Vadodara - International Campus Diu (IIITV-ICD) has been included in Institutes under Approved List of Scholar Loan Scheme.

Name of Institute	Course included	List	Mapped Branch
Indian Institute of Information Technology Vadodara - International Campus Diu(IIITV-ICD)	All full-time courses	B	DIU UT Branch Code : 60114

Regards,



Chief Manager
State Bank of India,
Diu

3. SBI SCHOLAR LOAN SCHEME

3.1. PURPOSE

Loans will be granted to deserving/meritorious students for pursuing courses in India at selected premier and reputed institutions identified by the Bank. The list is updated through e-Circulars and in LOS periodically.

3.2 STUDENT/CO-BORROWER ELIGIBILITY

- Student should be an Indian National.
- Secured admission to full time professional/ technical courses through Entrance Test/Selection process in any of the selected Premier Institute (Updated list of Institutes covered under Scholar Loan Scheme is attached as Annexure 28.)
- Part-time course for select institutes (for details, refer to 3.18)
- Other eligibility norms including Nationality, CIC Scores, etc., have been explained in Chapter-1.

3.3 ELIGIBLE EXPENSES

- Fee payable to college/school/ hostel (including Boarding & Lodging)
- Examination/ Library/ Laboratory fees
- Purchase of books/ equipments/ instruments/ uniforms
- Caution deposit/ building fund/ refundable deposit supported by institution bills/ receipts [not to exceed 10% of tuition fees for the entire course]
- Travel expenses/ expenses on exchange programme*
- Purchase of computer/ laptop, if essential for completion of course*
- Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc.*

* No voucher/ receipt required, purpose (end use) need to be self-certified. Expenditure not to exceed 25% of the loan amount (upto a lumpsum amount of max Rs.1 Lac). Expenditure beyond 25% cap permitted subject to production of voucher/receipt.

NOTE: As a measure of de-risking the Education Loan portfolio, every effort must be made, that the students who are availing Education Loans above Rs. 7.5 Lakhs from the Bank, should be suitably covered by Life Insurance Policy. The policy should cover the loan amount plus approximate estimated accrued interest as at the commencement of the repayment, for the full tenure of the loan i.e., study and moratorium period plus the loan repayment period as applicable. However, in case of students eligible for Interest Subsidy, the amount of insurance policy can be obtained for the loan amount only.

3.4 LOAN AMOUNT AND SECURITIES REQUIREMENT

Categor	Maximum Loan Limit	
	<u>Without any tangible collateral,</u> only Parent/Guardian as co-borrower	<u>With tangible collateral of full value</u> and Parent/Guardian as co-borrower
List 'AA'	Upto Rs.40 lakhs (without co-borrower) **	-----
List 'A'	Upto Rs.20 lakhs	Upto Rs.30 lakhs
List 'B'	Upto Rs.20 lakhs	-----
List 'C'	Upto Rs.7.5 lakhs	Above Rs.7.5 lakhs and upto Rs.30 lakhs

**The requirement of co-borrower has since been made optional for all institutions covered under list AA and IIMs listed under list A.

3.5 COURSES COVERED

- Regular full time Graduate/Post-graduate/Integrated Core Courses (through entrance test/selection process) are covered under the Scheme.
- Executive Management Courses like PGPX, EPGP of all IIMs and other reputed institutions like XLRI-Jamshedpur, MDI and ISB Hyderabad.
- Specific courses other than those mentioned above approved by Corporate Centre, which are updated through e-Circulars from time to time (Refer latest updated e-Circulars).
- Part-time Graduate/Post Graduate Degree & PG Diploma/Certificate Courses for Working Professionals being run by Scholar Institutes covered under List AA & List A and also institutes from List B & List C approved by Corporate Centre from time to time (Details explained at Paragraph-3.18)

3.6 MARGIN

- Upto Rs. 4 lakhs: NIL
- Above Rs. 4 lakhs & Upto Rs. 7.5 lakhs: 5%
- Above Rs. 7.5 lakhs: NIL

3.7 RATE OF INTEREST

The interest rate is floating for Loan tenure with Quarterly reset and the rate is arrived at with a spread over EBLR based on the Category of Institutions and the updated details are available at PBBU Website.

SBI SCHOLAR LOAN SCHEME				
(Including Part-time courses for select institutes)				
Category		EBLR	Spread	Rate Type
List AA	ROI	6.65%	0.20%	Floating
	Concession	No Further Concession		
	Product Code	6400-3101: Scholar Loans for List AA Institutions		
List A	All IIMs & IITs	6.65%	0.35%	Floating
	Other institutes	6.65%	0.50%	Floating
	Concession	No Further Concession		
	Product Codes	<ul style="list-style-type: none"> • 6400-3102: Scholar Loans for List A Institutions without Collateral • 6400-3103: Scholar Loans for List A Institutions with Collateral • 6400-3104: Scholar Loans for IITs 		
List B	All NITs	6.65%	0.50%	Floating
	Other institutes	6.65%	1.00%	Floating
	Concession	No Further Concession		
	Product Code	<ul style="list-style-type: none"> • 6400-3105: Scholar Loans for LIST B- NITs • 6400-3106: Scholar Loans for List B Institutions other than NITs 		
List C	All NITs	6.65%	0.50%	Floating
	Other institutes	6.65%	1.50%	Floating
	Concession	No Further Concession		
	Product Codes	<ul style="list-style-type: none"> • 6400-3107: Scholar Loans for LIST C- NITs without collateral • 6400-3108: Scholar Loans for LIST C- NITs with collateral • 6400-3109: Scholar Loans for List C other than NITs without Collateral • 6400-3110: Scholar Loans for List C other than NITs with Collateral 		

Note: Please refer to latest Interest rate circulars for updated product codes and ROI.

At Branch / OSF -	Signature/s of the applicant/s obtained in our presence and verified and sent to RBO/ RACC/ RACPC on			Name & Signature (Branch / OSF)	
At RBO/RACC/ RACPC (Data related to CIF Creation)	VIP Code (0 for No , 1 for Yes)	Customer Type - Personal		Relative Code (father / spouse)	
Greetings required		Occupancy (home owner, tenant, etc.)		Customer evaluation required	
CIS Organization code		Segment Code		CIC Reference made	
Date _____					SIGNATURE OF THE APPRAISING OFFICER

DOCUMENTS REQUIRED [TICK (✓) OPTIONS WHEREVER APPLICABLE]

• Mark sheet of 10 th , 12 th , Graduation (if applicable), Entrance Exam Result	YES / NO
• Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available]	YES / NO
• Schedule of expenses for course	YES / NO
• Copy of letter conferring scholarship, free-ship, etc.	YES / NO
• Gap certificate, if applicable (self-declaration from student for gap in studies)	YES / NO
• Passport size photograph of Student / Parent / Co-borrower / Guarantor (1copy each)	YES / NO
• Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs. 7.50 lacs)	YES / NO
• For Salaried Persons (a) Latest Salary Slip (b) Form 16 <u>OR</u> Latest IT Return (ITR V)	YES / NO
• For other than Salaried Persons (a) Business address Proof (if applicable) (b) Latest IT Return (ITR V) (if applicable)	YES / NO
• Bank Account Statement for the last six months of Parent / Guardian/ Guarantor	YES / NO
• Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral	YES / NO
• Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor	YES / NO
• AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI)	YES / NO
• Passport (mandatory for Studies Abroad)	YES / NO
• Submission of OVD (refer to table below)	YES / NO

At least one self-attested copy of the Officially Valid Documents (OVD) mentioned below to be submitted, as proof of identity and address:

- i. Passport,
- ii. Driving license,
- iii. Proof of possession of Aadhaar Number,
- iv. Voter's Identity Card issued by Election Commission of India,
- v. Job card issued by NREGA duly signed by an officer of the State Government,
- vi. Letter issued by the National Population Register containing details of name and address

If the OVD furnished by the customer does not contain updated address, the following documents shall be deemed to be OVDs for the limited purpose of proof of address:

- i. Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill);
- ii. Property or Municipal tax receipt;
- iii. Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public-Sector Undertakings, if they contain the address;
- iv. Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial Institutions, listed companies and lease and licence agreements with such employers allotting official accommodation.

Provided that the customer shall submit OVD updated with current address within a period of three months of submitting the above documents!