



पंजाब नैशनल बैंक



punjab national bank

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To,

The Administrative Officer

IIIT International Campus Diu

Diu-UT

Reg : RAD circular no. 10/2023 Dated 23/01/2023

Dear Sir,

We are pleased to inform that the Competent Authority has approved inclusion of following Institutes under PNB Pratibha Scheme.

- Indian Institute of Information Technology Vadodara (IIIT-V)
- Indian Institute of Information Technology Vadodara International Campus Diu (IIITV-ICD)

Collateral free Loan Limit With Nil Margin	Margin	Courses	Campuses
Rs. 20 Lakh for both the campus	Nil upto Collateral free loan 5% for above collateral free loan limit on total limit	All full time courses	Vadodara & Diu

Regards,
Branch Manager,

PNB - Diu



कॉर्पोरेट कार्यालय : प्लॉट संख्या-4, सेक्टर-10, द्वारका, नई दिल्ली-110075 • दूरभाष : 011-28075000, 28045000 • वेबसाइट : www.pnbindia.in
Corporate Office : Plot No.- 4, Sector-10, Dwarka, New Delhi-110075 • Telephone : 011-28075000, 28045000 • Website : www.pnbindia.in
पंजाब नैशनल बैंक की निशुल्क 24 घंटे कालसेंटर सेवा में आपका स्वागत है Punjab National Bank welcomes you to toll free 24 hours call center :1800 180 2222/1800 103 2222

PNB0215A/M070/Nov2020/1/M

**PNB PRATIBHA- EDUCATION LOAN SCHEME FOR STUDENTS
GETTING ADMISSION IN PREMIER INSTITUTES
RAD 83/2022 dated 19.07.2022 & 62/2022 Dated 09.06.2022**

Objective

To attract the students who get admission in Premier Institutes of the country into Bank's fold. Students who secure admission in such Premier Institutes, which include (i) Business Schools, (ii) Engineering Colleges, (iii) Medical Colleges and other reputed Institutes, are eligible to avail loan under the Scheme.

Eligibility

Should be a Resident Indian.

Secured admission in regular full time Degree/Diploma/PG Degree/PG Diploma courses of Premier Institutes.

For Part-time Post Graduate Programmes in Management for Executives offered by Indian Institute of Management (IIM) at all centres. For Indian School of Business (ISB) Hyderabad & Mohali campus, part time Certificate Course for Post Graduate Programme in Management for Senior Executives (PGPMAX). For e-Post Graduate Programme in Management for executives, entrepreneurs and professionals under Distance Learning mode offered by Indian Institute of Management (IIM). For Three-year part-time weekend Post Graduate Diploma Programme in Business management for Working Executives and Business Owners conducted by Xavier School of Management (XLRI). Post Graduate Diploma in Management (B & FS) offered by "National Institute of Bank Management" (NIBM) Pune.

Extent

To meet the expenses considered for loan - Need Based Finance

Margin

Depends upon Name of Institute, Courses, Max Loan Amount and Security

Repayment & Moratorium

- 15 year
- *Moratorium period = course period + 1 year*

Other Important Guidelines

- *Sanctioning Authority may permit Reimbursement of fee available within six months from the date of payment of fees on individual merits of the case. 0.50 % interest concession is permitted to female students for all Education Loan on sanctioned amount.*
- *Simple Interest in Moratorium period. Rebate of 1% in ROI shall be available for the interest charged during moratorium period/repayment holiday i.e. full course period + 1 year only subject to interest being regularly serviced on monthly basis as and when debited during the entire repayment holiday period/moratorium period and regular repayment of EMI of loan is paid during the entire repayment period. The said 1% rebate in ROI be allowed at the time of closure of education loan.*

Insurance

- ***Credit Life Insurance policy of the students availing Educational Loan be taken mandatorily. The insurance premium amount may be made part of expenses considered for loan amount***

Sanction of Loan to more than one child from the same family.

- *Existence of an earlier education loan to the brother(s) and/or sister(s) will not affect the eligibility of another meritorious student from the same family obtaining education loan as per Education Loan Schemes. In other words, any number of applicants belonging to the same family may be sanctioned loans upto Rs. 7.50 Lakh individually without insisting for any security/guarantee. The loan is to be mandatorily covered under CGFSEL scheme.*

Top up loan

- *Top-up / Second Education Loan can be permitted for pursuing higher education in view of better placement prospects. The same shall be permitted both during the moratorium period of first education loan and even after the expiry of moratorium period for first loan and its repayment has been started. Such loan may be determined on the basis of absolute threshold exposure made available to the borrower*

No Dues Certificate

- *No dues certificate need not be insisted upon as a pre-condition for considering education loan. However, a declaration/ an affidavit confirming that no loans are availed from other banks may be obtained.*

Minimum Age

- *There is no specific restriction with regard to the age of the student to be eligible for education loan.*

Joint Borrower

- *Joint borrower should be parent(s)/guardian of the student borrower. In case of married person, joint borrower can be spouse or the parent(s)/parent(s)-in-law. In case parent(s) are not alive, grandparent(s) be taken as joint borrower(s).*

Takeover

- *Takeover is permitted from other Banks/ Financial Institutions Subject to commencement of repayment (i.e. takeover is not permitted from other Banks/ Financial Institutions during the moratorium period).*

CHECK LIST - EDUCATION LOAN

1. Passport Size Photograph (Student, Parents/Guardian - Two Photographs of Every Person)- to be self-attested.
2. Proof of Address (Any One) - Both permanent as well as present
 - (i) Passport Copy & VISA
(Compulsory for abroad education)
 - (ii) Voter ID Card
 - (iii) Driving License
 - (iv) Telephone / Electricity Bill
3. Proof of Age (Any One):-
 - (i) Date of birth certificate issued by Municipality etc.
 - (ii) Matriculation Certificate
 - (iii) Driving License
 - (iv) Any other proof given by customer to the satisfaction of the Bank.
4. ADHAAR CARD AND PAN CARD.
5. Proof of Merit in Entrance Examination of Course (Professional/Technical/Vocational)/ Proof of having secured admission through Merit Basis.
6. Letter of Admission/ Offer Letter
7. Prospectus of the Course wherein Charges Like Admission Fee, Examination Fee, Hostel Charges etc. are mentioned
8. If any fee is paid then receipts.
9. Application details to be entered in Vidyalakshmi Portal and application downloaded from Vidyalakshmi Portal duly signed by Student, Parents/Guardian & Guarantor.
10. Mark sheets & passing Certificate 10th Standard onwards up to last qualifying examination.
11. Income Proof of Co-borrower/Guarantor:-
 - i. For Salaried: Latest **SIX MONTHS** Salary slip with form 16 issued by employer & Income Tax Return.
 - ii. For all other individuals: Last 3 yrs. Income Tax Return or assessment order & computation of statement and Balance Sheet and Profit & Loss account.
 - iii. Low income individuals who not file ITR can submit income certificate from Mamledar.
12. Bank Statements:-

Bank Statement of all active accounts & other active accounts. Statement of account of prospective borrower(s) minimum for last 12 months be obtained.

 - In case of salaried employees, statement of account should be of that account in which their salary is being credited.
 - In other cases it should be of an account whose declaration has been made in the income tax returns & account wherein business income is reflected.
13. Business Identity Proof & Business Address Proof of Guardian.
14. Bank Statements of all existing loan accounts for last 12 months if any loan taken by Guardian Father and Guarantor and Sanction letter copy (in case of recently adjusted loan a/c, no due certificate)